

LEASECRUNCH

BILLING DETAILS

Client Anniversary Month / First Lease Activity:

We use a whole month structure to bill for the initial annual rate when a lease is entered into the software.

A client's anniversary month is the month in which the first lease is created. The anniversary month is dated as of the first of the month.

- Example: If the first lease is added in the calendar month of July, the client's anniversary month begins July 1. The client is billed for the full annual rate per lease.

Proration:

Leases added after the original anniversary month are prorated to the upcoming anniversary month using a daily calculation.

- Following the example above: Leases added in April are invoiced on May 1 for three months (April, May, June), prorated to the July anniversary month.

Grace Period:

Leases added and deleted in the same calendar month are not billable leases.

Renewals / Anniversary Billings:

On subsequent anniversary/annual renewal dates, LeaseCrunch bills the annual fee for all leases not in a Deleted status.

- Example: If the anniversary month is July, LeaseCrunch will send a bill dated July 1 for all leases not in a deleted status as of midnight UTC June 30.

Leases placed in and remaining in Deleted status before the Anniversary Month will not be billed in subsequent years. If deleted leases are restored, previously unbilled years will become due.

Billing Frequency:

LeaseCrunch issues invoices monthly for any new leases added to the system or when an annual anniversary/renewal comes to term.

Questions?

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